

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 596 - SB 1150

March 2, 2013

SUMMARY OF BILL: Creates a special joint committee to study and review the BEP formula and whether Tennessee BEP funds should be available to preschools in addition to kindergarten through grade 12. The Committee shall consist of six legislative and six non-legislative members. Requires the Committee to report its findings and recommendations to the Governor and the General Assembly by November 15, 2013, at which time the Committee shall cease to exist.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$2,500/Each One-Day Meeting

Assumptions:

- Travel and per diem expenses for six legislative members of \$1,782 per meeting (\$173 per diem plus \$124 mileage for each member).
- Travel expenses for six non-legislative members of \$744 per meeting (\$124 mileage for each member).
- Total expenses per meeting is \$2,526 (\$1,782 + \$744)

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/lsc